

AUCKLAND RESIDENTIAL PROPERTY IS A PROVEN PERFORMER

After more than 80 years in business what we've observed is that over time there's only one direction that the Auckland property consistently heads – and that's up. Yes, like all markets, there are fluctuations along the way, but Auckland residential property has increased in value for as long as we can remember.

WHAT DRIVES THE AUCKLAND PROPERTY MARKET?

- Auckland continues to grow
- New Zealanders love home ownership
- New Zealanders view property as a retirement "nest egg"
- New Zealanders increasingly view residential property investment as a key component of a balanced investment portfolio
- Continued immigration to New Zealand with most new immigrants choosing Auckland to settle



Barfoot & Thompson's annual average sale price going back to the 1950s.